

## GREATER NOIDA INDUSTRIAL DEVELOPMENT AUTHORITY

### Lease Deed Penalty of Industrial Property

To execute Lease Deed after expiry of due date of an Industrial Plot Penalty in the following manner-

1. The allottee would be required to execute lease deed and get the same registered within 60 days from the date of the issuance of the checklist. In case the allottee fails to get the lease deed registered within 60 days from the date of issuance of the checklist, in exceptional circumstances, time extension may be granted on payment of penalty @3%, 4%, 5%, 6%, 7%, 8%, 9%, 10%, 11%, 12%, 13% of the premium of the plot for every six month. This policy is applicable upto **11th JANUARY 2013 allotment**.
2. The allottee would be required to execute lease deed and get the same registered within 60 days from the date of the issuance of the checklist. In case the allottee fails to get the lease deed registered within 60 days from the date of issuance of the checklist, in exceptional circumstances, time extension may be granted on payment of penalty @2.5% of the premium of the plot + Rs. 20/- Sq. mtr. Per year computed on day to day basis. This policy is applicable from **11th JANUARY 2013 allotment till 01 October 2016**.
3. The allottee would be required to execute lease deed and get the same registered within 60 days from the date of the issuance of the checklist. In case the allottee fails to get the lease deed registered within 60 days from the date of issuance of the checklist, in exceptional circumstances, time extension may be granted on payment of penalty @2.5% of the premium of the plot + Rs. 100/- Sq. mtr. Per year computed on day to day basis. From **01 October 2016 allotment**.

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