

## **GREATERNOIDA INDUSTRIAL DEVELOPMENT AUTHORITY**

### **FUNCTIONAL PENALTY OF INSTITUTIONAL PROPERTY**

To get late functional of an Institutional Plot penalty will be imposed in the following manner----

It is essential to obtain functional certificate from the Authority within 6 months from the issue of completion/occupancy certificate. The following documents are required to get functional certificate-

1. Completion/Occupancy Certificate.
2. No dues certificate.
3. Proof of any government/semi government/education Board/University declaring the Institute is functional.
4. CEO or its authorized officer, may ask any other document for satisfaction that Institute is functional.

In case of failure to obtain Functional certificate the allottee would be required to pay penalty @ 4% of the total premium per year (calculated on monthly pro-rata basis).