

NOTICE FOR DEFAULTERS

The information regarding defaulted amount and payment intimation can be seen on the website of Authority. In case the default amount is not deposited the following consequences shall be there for which the allottee shall be responsible.

1. Default in allotment amount and three consecutive instalments will lead to cancellation of allotment of plot/flat.
2. Compound interest on the defaulted amount shall be levied quarterly as per the norms as indicated in the brochure/ lease deed of the concerned scheme.
3. Interest will not be waived off by the Authority.
4. All defaulters are supposed to deposit the default amount immediately, failing which Authority shall be forced to take action which will not be a pleasant affair.
5. If the default amount which is being shown in the defaulter list and same has been deposited by the allottee in the bank then allottee is requested to submit the photocopies of deposited challans through online services after filling the K.Y.A form to the Authority for reconciliation and updation.

